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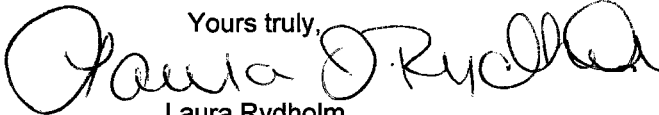
Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

The subprime credit card companies are a service that all Americans should be able to access. Regulating them could cause great harm to many individuals and families by limiting the access to affordable credit. Situations happen, and many good people find themselves requiring help to repair, rebuild, or restore their financial reputations.

My husband abandoned me and our five children. I could not afford to keep my home and had to file bankruptcy. Suffice it to say, my credit was ruined. First Premier gave me the opportunity to rebuild my credit. In the beginning, I used my card for food, diapers, and funds when times were tight, and there were many of these times. Over the years, I have rebuilt my credit rating and continue to do so. I now have my own child care business in my home and use my card only for emergencies. I am comforted with the knowledge that I have the availability to access credit if it is needed.

Allowing regulation of these companies could limit a service that is critical to the lives of many. It is very hard these days to maintain a certain standard of living with the fragile economy. Limiting the availability of affordable help along the way would only make it harder. Please make your voice heard and do not allow this regulation to go forward.

Yours truly,

Laura Rydholm